



MICROLINK SOLUTIONS BERHAD

Company no. 620782P

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 MARCH 2019

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MICROLINK SOLUTIONS BERHAD (620782-P)
Incorporated in Malaysia

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 MARCH 2019**

	INDIVIDUAL QUARTER THREE MONTHS ENDED 31 MARCH		CUMULATIVE PERIOD TWELVE MONTHS ENDED 31 MARCH	
	2019 RM'000 Unaudited	2018 RM'000 Unaudited	2019 RM'000 Unaudited	2018 RM'000 Audited
Revenue	52,460	47,249	189,756	206,043
Cost of sales	(43,907)	(39,985)	(158,066)	(166,801)
Gross profit	8,553	7,264	31,690	39,242
Other operating income	3,688	92	4,028	413
Selling and distribution expenses	(148)	(184)	(540)	(789)
Administrative expenses	(5,736)	(7,949)	(25,689)	(31,390)
Finance costs	(837)	(1,050)	(3,805)	(3,523)
Other operating expenses	(2,896)	(51,320)	(4,358)	(53,499)
Profit / (Loss) before taxation	2,624	(53,147)	1,326	(49,546)
Taxation	(602)	421	(264)	(1,089)
Profit / (Loss) for the period	2,022	(52,726)	1,062	(50,635)
Other comprehensive income, net of tax - item that may be reclassified subsequently to profit or loss:				
Foreign currency translations for foreign operations, net of tax	1	378	3	366
Other comprehensive income for the period, net of tax	1	378	3	366
Total comprehensive income / (loss) for the period	2,023	(52,348)	1,065	(50,269)
Profit / (Loss) attributable to				
Owners of the parent	2,028	(52,401)	926	(50,631)
Non-controlling interests	(6)	(325)	136	(4)
	2,022	(52,726)	1,062	(50,635)
Total comprehensive income / (loss) attributable to				
Owners of the parent	2,027	(52,023)	925	(50,265)
Non-controlling interests	(4)	(325)	140	(4)
	2,023	(52,348)	1,065	(50,269)
Earnings / (Loss) per share (sen):				
Basic	1.21	(31.04)	0.55	(30.25)
Diluted	1.21	(31.04)	0.55	(30.25)

Note:

These condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

MICROLINK SOLUTIONS BERHAD (620782-P)
Incorporated in Malaysia

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019**

	As At 31 March 2019 RM'000 Unaudited	As At 31 March 2018 RM'000 Audited
ASSETS		
Non-Current Assets		
Goodwill	18,409	18,409
Software development expenditure	4,292	5,332
Other investments	105	105
Deferred tax assets	4,211	4,239
Property, plant and equipment	815	1,029
	<u>27,832</u>	<u>29,114</u>
Current Assets		
Inventories	1,300	16,177
Other investments	107	103
Trade receivables	44,938	41,000
Other receivables, deposits and prepayments	23,846	25,016
Amount owing by ultimate holding company	918	760
Amount owing by immediate holding company	5,886	5,925
Current tax assets	5,761	3,777
Cash and bank balances	27,961	19,414
	<u>110,717</u>	<u>112,172</u>
TOTAL ASSETS	<u>138,549</u>	<u>141,286</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share capital	43,628	43,628
Reserves	6,021	5,567
Accumulated losses	(30,601)	(18,961)
	<u>19,048</u>	<u>30,234</u>
Non-controlling interests	463	437
TOTAL EQUITY	<u>19,511</u>	<u>30,671</u>
Non-Current Liabilities		
Borrowings	2,737	5,464
Provision for gratuity obligations	1,550	1,504
Redeemable preference shares	-	25,193
	<u>4,287</u>	<u>32,161</u>
Current Liabilities		
Trade payables	18,257	15,507
Other payables and accruals	42,776	39,335
Amount owing to ultimate holding company	2,502	2,689
Amount owing to immediate holding company	15	10
Amounts owing to related companies	711	678
Borrowings	25,012	20,233
Current tax liabilities	285	2
Redeemable preference shares	25,193	-
	<u>114,751</u>	<u>78,454</u>
TOTAL LIABILITIES	<u>119,038</u>	<u>110,615</u>
TOTAL EQUITY AND LIABILITIES	<u>138,549</u>	<u>141,286</u>
Net assets per share (RM)	<u>0.12</u>	<u>0.18</u>

Note:

These condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

MICROLINK SOLUTIONS BERHAD (620782-P)
Incorporated in Malaysia

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 MARCH 2019**

	←----- Attributable to Owners of the Parent ----->					Total	Non- controlling interests	Total
	Distributable		←----- Non-distributable ----->					
	Ordinary shares	Retained earnings	Capital redemption reserve	Equity compensation reserve	Currencies translation reserve			
Unaudited								
12 months ended 31 March 2019								
At 1 April 2018, as previously reported	43,628	(18,961)	-	5,761	(194)	30,234	437	30,671
Adjustments on initial application of:								
MFRS 9	-	(4,719)	-	-	-	(4,719)	-	(4,719)
MFRS 15	-	(7,847)	-	-	-	(7,847)	(114)	(7,961)
At 1 April 2018, as restated	43,628	(31,527)	-	5,761	(194)	17,668	323	17,991
Profit for the financial year	-	926	-	-	-	926	136	1,062
Foreign currency translation for foreign operations	-	-	-	-	(1)	(1)	4	3
Total comprehensive income for the financial year	-	926	-	-	(1)	925	140	1,065
Transaction with owners								
Share based payment transactions	-	-	-	455	-	455	-	455
Total transactions with owners	-	-	-	455	-	455	-	455
At 31 March 2019	43,628	(30,601)	-	6,216	(195)	19,048	463	19,511
Audited								
12 months ended 31 March 2018								
At 1 April 2017 (audited)	43,628	31,670	-	4,348	(217)	79,429	98	79,527
Loss for the financial year	-	(50,631)	-	-	-	(50,631)	(4)	(50,635)
Foreign currency translation for foreign operations	-	-	-	-	23	23	343	366
Total comprehensive loss for the financial year	-	(50,631)	-	-	23	(50,608)	339	(50,269)
Transaction with owners								
Share based payment transactions	-	-	-	1,413	-	1,413	-	1,413
Total transactions with owners	-	-	-	1,413	-	1,413	-	1,413
At 31 March 2018	43,628	(18,961)	-	5,761	(194)	30,234	437	30,671

Note:

These condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

MICROLINK SOLUTIONS BERHAD (620782-P)
Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FOURTH QUARTER ENDED 31 MARCH 2019
(The figures have not been audited)

	Current Year 12 months ended 31 March 2019 RM'000 Unaudited	Preceding Year 12 months ended 31 March 2018 RM'000 Audited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	1,326	(49,546)
Adjustments for non-cash items:		
Amortisation of software development expenditure	1,461	2,020
Bad debts written off	151	23
Depreciation of property, plant and equipment	430	703
Employees share option scheme expense	455	1,413
Impairment losses on software development expenditure	-	39,157
Impairment losses on trade and other receivables	2,239	7,911
Impairment losses on expected credit losses on amounts due from related companies	28	-
Interest expense	3,805	3,523
Interest income	(413)	(394)
Inventories (written back) / written off	(18)	3,115
Property, plant and equipment written off	1	(2)
Provision for post-employment benefits	45	75
Reversal of impairment loss on excepted credit losses no longer required		
- trade receivables	(3,403)	-
- amounts due from related companies	(169)	-
Net unrealised loss on foreign exchange	-	7
Software development expenditure written off	-	529
Operating profit before working capital changes	<u>5,938</u>	<u>8,534</u>
Net changes in assets	933	4,049
Net changes in liabilities	5,789	(4,170)
Net cash from operations	<u>12,660</u>	<u>8,413</u>
Tax paid	(2,661)	(3,975)
Tax refunded	724	243
Net cash from operating activities	<u>10,723</u>	<u>4,681</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition of software development expenditure	(420)	(303)
Advances from ultimate holding company	-	771
Advances to immediate holding company	-	(5,788)
Interest received	413	394
Placement of deposits pledged to licensed banks	(719)	(1,473)
(Purchase) / Disposal of other investments	(3)	17
Purchase of property, plant and equipment	(216)	(224)
Proceeds from disposal of property, plant and equipment	-	3
Net cash used in investing activities	<u>(945)</u>	<u>(6,603)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(3,805)	(3,523)
Drawdown of borrowings	2,237	83
Redemption of redeemable preference shares	-	(2,000)
Net cash used in financing activities	<u>(1,568)</u>	<u>(5,440)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	8,210	(7,362)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	9,608	16,836
EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(196)	134
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>17,622</u>	<u>9,608</u>

* Cash and cash equivalents at the beginning and end of the financial period are net of deposits pledged to banks.

Note:

These condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

MICROLINK SOLUTIONS BERHAD (620782-P)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2019

A NOTES TO THE INTERIM FINANCIAL REPORT

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards ("MFRSs") No. 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB"), and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements ("ACE Listing Requirements") and should be read in conjunction with the audited financial statements of the Company and its subsidiaries ("Group") for the financial year ended 31 March 2018. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2018.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the financial statements for the financial year ended 31 March 2018 except for the newly-issued accounting framework - MFRS and IC Interpretations ("IC Int.") to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 January 2018:

Amendments to MFRS 1 Annual Improvements to MFRS Standards 2014 - 2016 Cycle
 Amendments to MFRS 2 Classification and Measurement of Share-based Payment Transactions
 Amendments to MFRS 128 Annual Improvements to MFRS Standards 2014 - 2016 Cycle
 IC Interpretation 22 Foreign Currency Transactions and Advance Consideration
 Amendments to MFRS 140 Transfers of Investment Property

The adoption of the above did not have any significant effects on the interim financial statements upon their initial application.

MFRS 9 Financial Instruments
 MFRS 15 Revenue from Contracts with Customers

The impacts of adoption of MFRS 9 and MFRS 15 are as follows:-

MFRS 9 Financial Instruments

MFRS 9 introduces the expected credit losses ("ECL") model on impairment that replaces the incurred loss impairment model used in MFRS 139. The ECL model requires impairment to be recognised on initial recognition including expected future credit losses whilst the incurred loss impairment model only requires recognition of credit losses incurred as at reporting date.

The assessment of credit risk, as well as the estimation of ECL, are required to be unbiased, probability-weighted and should incorporate all available information which is relevant to the assessment, including information about past events, current conditions and reasonable and supportable forecasts of future events and economic conditions at the reporting date. In addition, the estimation of ECL should also take into account the time value of money.

As a result, the total ECL allowances computed under MFRS 9 is higher than the total allowance for impairment under MFRS 139 as a more forward looking approach is adopted. The financial effects are presented in A1(a) and A1(b).

MFRS 15 Revenue from Contracts with Customers

The effects of MFRS 15 arise mainly due to the changes to the timing of revenue recognition for the Financial Services and Enterprise Solutions Segments of the Group. The financial effects are presented in A1(a) and A1(b).

A1(a) First time adoption adjustments of MFRS 9 and MFRS 15 to the consolidated statement of financial position as at 1 April 2018 are as below:

	First time adoption adjustments			As adjusted RM'000
	As reported RM'000	MFRS 15 RM'000	MFRS 9 RM'000	
As At 1 April 2018				
Total equity:				
- Retained earnings	(18,961)	(7,847)	(4,719)	(31,527)
- Non controlling interests	437	(114)	-	323
Total net assets:				
- Trade and other receivables	66,016	(2,268)	(4,669)	59,079
- Amount owing by ultimate holding company	760	-	(6)	754
- Amount owing by immediate holding company	5,925	-	(44)	5,881
- Trade and other payables	54,842	10,229	-	65,071

A1(b) Adjustments of MFRS 9 and MFRS 15 to the consolidated statement of profit or loss during the current quarter and the financial period to date are as below:

	Adoption impacts			After RM'000
	Before RM'000	MFRS 15 RM'000	MFRS 9 RM'000	
Financial period to date				
Revenue	192,063	(2,307)	-	189,756
Cost of sales	(156,397)	(1,669)	-	(158,066)
Other operating income	457	-	3,571	4,028
Other operating expenses	(4,330)	-	(28)	(4,358)
Profit for the financial period attributable to:				
- Owners of the parent	1,300	(3,917)	3,543	926
- Non-controlling interests	77	59	-	136
	1,377	(3,858)	3,543	1,062

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A1 Basis of preparation (Cont'd)

A1(b) Adjustments of MFRS 9 and MFRS 15 to the consolidated statement of profit or loss during the current quarter and the financial period to date are as below: (Cont'd)

Disaggregation of revenue for financial period to date under MFRS 15 is as below:

	Before RM'000	MFRS 15 RM'000	After RM'000
Goods or services transferred:			
- At a point in time	123,856	27	123,883
- Over time	68,207	(2,334)	65,873
	<u>192,063</u>	<u>(2,307)</u>	<u>189,756</u>

	Before RM'000	Adoption impacts		After RM'000
		MFRS 15 RM'000	MFRS 9 RM'000	
Current quarter				
Revenue	54,767	(2,307)	-	52,460
Cost of sales	(42,238)	(1,669)	-	(43,907)
Other operating income	117	-	3,571	3,688
Other operating expenses	(2,868)	-	(28)	(2,896)
Profit for the financial period attributable to:				
- Owners of the parent	2,402	(3,917)	3,543	2,028
- Non-controlling interests	(65)	59	-	(6)
	<u>2,337</u>	<u>(3,858)</u>	<u>3,543</u>	<u>2,022</u>

Disaggregation of revenue for current quarter under MFRS 15 is as below:

	Before RM'000	MFRS 15 RM'000	After RM'000
Goods or services transferred:			
- At a point in time	43,710	27	43,737
- Over time	11,057	(2,334)	8,723
	<u>54,767</u>	<u>(2,307)</u>	<u>52,460</u>

A2 Audit report of preceding annual financial statements

The preceding audited financial statements for the financial year 31 March 2018 were not subjected to any qualification.

A3 Seasonal or cyclical factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

A5 Material changes in estimates

There were no changes in estimates of amounts which have a material effect in the current quarter under review.

A6 Dividend paid

No dividend has been paid in the current quarter under review.

A7 Segmental information

The Group's reportable segments were identified as follows:-

- (i) Financial Services - Provision of business and technical services for financial institutions
- (ii) Enterprise Solutions - Provision of emerging technologies for enterprise
- (iii) Distribution Services - Distribution and maintenance of computer equipment and software
- (iv) Solution Delivery - Provision of project and software solutions delivery services

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)
A7 Segmental information (Cont'd)

Business Segments	Financial Services RM'000	Enterprise Solutions RM'000	Distribution Services RM'000	Solution Delivery RM'000	Elimination RM'000	Consolidation RM'000
12 months ended 31 March 2019						
External sales	31,818	18,955	129,320	9,663	-	189,756
Inter-segment sales	9,406	489	5,120	1,535	(16,550)	-
Total	41,224	19,444	134,440	11,198	(16,550)	189,756
Results						
Segment results	462	623	636	2,573	424	4,718
Interest expense	(320)	-	(3,478)	(7)	-	(3,805)
Interest income	131	18	264	-	-	413
Taxation	696	(5)	(760)	(195)	-	(264)
Profit / (Loss) for the financial year	969	636	(3,338)	2,371	424	1,062
12 months ended 31 March 2018						
External sales	35,838	12,533	149,745	7,927	-	206,043
Inter-segment sales	16,449	816	2,867	2,287	(22,419)	-
Total	52,287	13,349	152,612	10,214	(22,419)	206,043
Results						
Segment results	(36,649)	(3,939)	(6,036)	(380)	587	(46,417)
Interest expense	(130)	-	(3,391)	(2)	-	(3,523)
Interest income	134	20	240	-	-	394
Taxation	(1,509)	(216)	636	-	-	(1,089)
Loss for the financial year	(38,154)	(4,135)	(8,551)	(382)	587	(50,635)

A8 Valuation of property, plant and equipment

The Group did not carry out any valuation of its property, plant and equipment.

A9 Material events subsequent to the end of the quarter

There were no material events announced subsequent to the end of the current financial period under review up to the date of this announcement.

A10 Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

A11 Contingent liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at 24 May 2019 (the latest practicable date which is not earlier than 7 days from the date of issue of this financial results).

A12 Cash and bank balances

	Current year as at 31 March 2019 RM'000
Cash and bank balances	14,777
Fixed deposits with licensed financial institutions	13,184
	<u>27,961</u>
Less: Fixed deposits pledged with licensed banks	(10,339)
Bank overdraft	-
	<u>17,622</u>

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE LISTING REQUIREMENTS

B1 Review of performance

The summary breakdown of revenue by business segments of the Group is as follows:-

	Individual Quarter			Cumulative Period		
	3 months ended 31 March			12 months ended 31 March		
	2019	2018	Variance	2019	2018	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
Financial Services	9,558	9,945	-4%	41,224	52,287	-21%
Enterprise Solutions	3,775	2,104	79%	19,444	13,349	46%
Distribution Services	42,695	38,401	11%	134,440	152,612	-12%
Solution Delivery	2,630	607	333%	11,198	10,214	10%
	58,658	51,057	15%	206,306	228,462	-10%
Less : Inter Segment Revenue	(6,198)	(3,808)		(16,550)	(22,419)	
Total Group Revenue	52,460	47,249	11%	189,756	206,043	-8%

The Group's revenue increased in the current quarter under review by RM5.21 million as compared to the revenue achieved in the corresponding quarter of preceding year. The higher revenue was mainly attributable to higher order fulfillments and progress billings particularly in the Distribution Services segment.

The Group recorded revenue of RM189.76 million, a reduction by RM16.28 million in financial year ended 31 March 2019 as compared to preceeding financial year. The lower revenue was attributable to lower order fulfillments and progress billings particularly in the Financial Services and Distribution Services segment.

The summary breakdown of profit / (loss) before taxation by business segments of the Group is as follows:-

	Individual Quarter			Cumulative Period		
	3 months ended 31 March			12 months ended 31 March		
	2019	2018	Variance	2019	2018	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
Financial Services	1,384	(40,418)	NA	273	(36,586)	NA
Enterprise Solutions	739	(2,578)	NA	641	(3,919)	NA
Distribution Services	(172)	(7,600)	-98%	(2,578)	(9,246)	-72%
Solution Delivery	484	(2,472)	NA	2,566	(382)	NA
	2,435	(53,068)	NA	902	(50,133)	NA
Add / (Less) : Elimination	189	(79)		424	587	
Profit / (Loss) before taxation ("PBT" / "LBT")	2,624	(53,147)	NA	1,326	(49,546)	NA

The Group recorded a PBT of RM2.62 million and RM1.33 million for the quarter and financial year ended 31 March 2019 as compared to a loss of RM53.15 million and RM49.55 million for the corresponding quarter and financial year of preceding year. The increase was mainly attributable to lower allowance for doubtful debts and one off impairment loss on software development costs and obsolete inventories.

For the financial year ended 31 March 2018, without the one-off impairments, the Group would have recorded an operating profit of RM1.16 million.

Material change in profit / (loss) before taxation for the quarter reported as compared with the immediate preceding quarter

	Current	Immediate	Change
	RM'000	RM'000	%
Revenue	52,460	45,235	16%
Profit / (Loss) before taxation	2,624	(1,404)	NA

The Group recorded increase in revenue by RM7.22 million in the current quarter as compared to the immediate preceding quarter mainly attributable to higher order fulfillments.

The profit before taxation of RM2.62 million in the current quarter was mainly attributable to reversal of impairment of expected credit losses of RM3.57 million arising from adoption of MFRS 9 Financial Instruments .

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE LISTING REQUIREMENTS (Cont'd)

B2 Prospects

Notwithstanding the global and domestic economic uncertainties that continue to cloud the prospects in the coming financial year, the Board remains cautiously optimistic that the financial performance for the coming financial year will remain positive.

B3 Profit forecast or guarantee

There were no profit forecast or profit guarantee issued by the Group and the Company.

B4 Income tax expense

	Current quarter 31 March 2019 RM'000	Cumulative 31 March 2019 RM'000
Taxation - current year	(506)	(829)
Taxation - prior year	(128)	593
Deferred tax	32	(28)
Total	<u>(602)</u>	<u>(264)</u>

The effective tax rates for the period under review is lower than statutory tax rate of 24% as the revenue of certain segments that recognised in current financial year had been taxed in previous financial year based on receipt basis.

B5 Unquoted investments and properties

There were no purchase or disposal of unquoted investments and properties during the financial period under review.

B6 Quoted securities

There were no acquisitions or disposals of quoted securities during the financial period under review.

B7 Corporate exercise and utilisation of proceeds

There is no corporate exercise announced but not completed during the period under review.

B8 Group's borrowings and debt securities

The Group's bank borrowings are as follows:

	As at 31 March 2019 RM'000	As at 31 March 2018 RM'000
Short term bank borrowings - secured	25,012	20,233
Long term bank borrowings - secured	2,737	5,464
Total borrowings	<u>27,749</u>	<u>25,697</u>

B9 Off balance sheet financial instruments

Bank guarantees amounting to RM2.31 million have been issued.

B10 Material litigation

The Group is not engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies as at the date of this announcement.

B11 Dividends

No dividend has been declared in respect of the current quarter under review.

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE LISTING REQUIREMENTS (Cont'd)

B12 Earnings per share

Basic earnings per share

The calculation of the basic earnings per share is based on the net profit for the financial quarter and period under review divided by the weighted average number of ordinary shares in issue during the quarter.

	Individual Quarter 31 March 2019	Cumulative Quarter 31 March 2019
Profit attributable to owners of the parent (RM)	2,028,000	926,000
No. of ordinary share in issue	167,368,100	167,368,100
Basic earnings per share (sen)	<u>1.21</u>	<u>0.55</u>

B13 Authorisation for issue

The interim financial statements were authorised for issue by the Board in accordance with a resolution of the directors dated 30 May 2019.

MICROLINK SOLUTIONS BERHAD (620782-P)

31 May 2019